

Practice Rules Compliance Committee

Delivery of Bill - Practice Standard

Law Society Rules Part V - Uniform Trust Account Rules

Withdrawals and transfers from trust accounts

5.04 (1) Subject to subsection 5.04(2), a member who becomes entitled to money in a trust account shall withdraw it as soon as reasonably possible after becoming entitled.

*(2) A member shall not withdraw or transfer money from a trust account except
(c) money properly required for or toward payment of the members fees for which a billing or other written notification has been delivered to the client,*

The Practice Rules Compliance Committee interprets *delivered to the client* to mean a statement of account that has been forwarded to the client either by mail, by hand or by electronic means. Members are reminded that a copy of the statement of account should be retained in the client file.

Members are directed to adhere to the practice standard prescribed by the Law Society Rules.

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