

BOARD SKILLS REQUIREMENTS

Specific Knowledge

Insurance	An understanding of the insurance world in general and professional liability insurance in particular
General Industry Standards	An understanding of principles and practices relating to: <ul style="list-style-type: none">• Regulatory requirements• Insurance marketing (excess)• Reinsurance principles and practice• Underwriting principles• Claims management principles• Actuarial science principles• Policy drafting and interpretation
Professional liability insurance	An understanding of, and preferably experience with professional legal liability insurance
Legal knowledge and experience	An understanding of <ul style="list-style-type: none">• Professional Liability defense• Coverage issues• Policy interpretation
Financial	An understanding of <ul style="list-style-type: none">• Audit control• Budget analysis• Board oversight

<p>Investment management</p>	<p>An understanding of investment approaches appropriate for a lawyer professional liability insurance program</p>
<p>Non profit board governance</p>	<p>An understanding of Board governance and roles of Board and employees particularly in the not-for-profit sector</p>
<p>Recent and relevant Law Society experience</p>	<p>An understanding of the role of law societies as the public interest regulators of the legal profession and the relationships between them and their insurance programs</p>
<p>Governance at the national level</p>	<p>Knowledge/experience in the governance of national or regional bodies especially knowledge/experience includes:</p> <ul style="list-style-type: none"> • the relationships among organizations that come from all parts of Canada • understanding the unique nature of legal regulation in jurisdictions of all sizes (including very small ones).
<p>Board Governance</p>	<p>Knowledge of and ability relating to strategic thinking, vision, Financial oversight, Risk management, and CLIA's mission</p>

