LAW SOCIETY OF NEWFOUNDLAND AND LABRADOR

FORM 5.07B

Declaration Pursuant to Rule 5.07(6) of Uniform Trust Account Rules

Filing Instructions

- 1. For members who are exempt from trust reporting requirements under s. 5.09 of the Rules, this Report in Form 5.07B must be completed and filed with the Society no later than <u>January 31st</u> of each year.
- 2. In this Form "Rules" mean the Rules of the Law Society of Newfoundland and Labrador.
- 3. The Form is to cover a calendar year from January 1st to December 31st.
- 4. The Form must be signed, witnessed and dated before being forwarded to the Society.
- 5. The address of the Society for filing of the Report is PO Box 1028, St. John's, NL, A1C 5M3 or 196 -198 Water Street, St. John's.
- NOTE: Failure to file this Report by the date fixed by the Society shall result in suspension as provided in Rule 5.08 as follows:

SUSPENSION FOR FAILURE TO FILE

If a member fails to file a report in Form 5.07A or 5.07B within the time required under section 5.07, or fails to provide additional information in compliance with a request under subsection 5.07(5), the Executive Director shall send a notice in writing to the member and/or firm informing the member and/or firm that if Form 5.07A or 5.07B is not filed within fifteen (15) days from the date of delivery of the notice to the member and/or firm, the membership or enrollment in the society shall be suspended until such time as the member and/or firm is in compliance.

LAW SOCIETY OF NEWFOUNDLAND AND LABRADOR

FORM 5.07B To be filed by January 31st of each year

DECLARATION PURSUANT TO LAW SOCIETY RULE 5.07(6)

I,_____, of ______in the Province of ______, DO SOLEMNLY DECLARE AND UNDERTAKE THAT:

I have not managed trust money or trust property for Newfoundland and Labrador clients, as defined in the Rules, during the period from January 1, 2023 to December 31, 2023.

I undertake not to maintain a trust account in Newfoundland and Labrador because it is unnecessary to do so by reason of the nature of my practice.

AND FURTHER THAT THE INFORMATION PROVIDED HEREIN IS ACCURATE.

AND FURTHERMORE I UNDERTAKE:

TO IMMEDIATELY NOTIFY THE LAW SOCIETY OF ANY CHANGE IN MY PRACTICE.

I MAKE THIS SOLEMN DECLARATION, conscientiously believing it to be true, and knowing it is of the same force and effect as made under oath and by virtue of the *Evidence Act (NL)* and *Canada Evidence Act*.

DECLARED before me at _____,

in the Province of ______,

this _____ , 2024.

Notary Public, Commissioner of Oaths, etc.

Member