



LAW SOCIETY
Newfoundland & Labrador

2025-2026 Annual Report

**The Law Society of Newfoundland and Labrador
Annual Report 2025-2026
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**This report covers the period of
June 2025 - June 2026**

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Meet the Law Society of Newfoundland and Labrador

BENCHERS

Rodney J. Zdebiak, KC
President
Douglas W. Wright
Vice-President

ELECTIVE BENCHERS

Eastern District

Gladys H. Dunne, KC
Valerie A. Hynes, KC
Johnathan E. Earle
J. Alexander Templeton
Sheilagh M. Murphy, KC
Lauren J. Chafe, KC
Carey S. Majid, KC
John R. Whelan
David S. Williams
Steven A. Scruton

Central District

Gregory J. French
Derek P. L. Ford

Western District

Mark A. Mills
Lorilee A. Sharpe

Labrador District

Jonathan D. Regan

APPOINTED BENCHERS

Linda Harnett
Ross Elliott
Monika Rumbolt
Allan Skanes

HONOURARY BENCHERS

Gladys H. Dunne, KC
Lewis B. Andrews, KC
Donald E. Anthony, KC
Renée L. F. Appleby, KC
Kenneth L. Baggs, KC
Jeffrey P. Benson, KC
Augustine F. Bruce, KC
R. Paul Burgess, KC
Morgan C. Cooper

V. Randell J. Earle, KC
J. David B. Eaton, KC
Barry G. Fleming, KC
J. Vernon French, KC
J. Derek D. Green, KC
Thomas R. Kendell, KC
R. Barry Learmonth, KC
Susan M. LeDrew, KC
Dana K. Lenehan, KC
Augustus G. Lilly, KC
Dennis C. MacKay, KC
Ann F. Martin, KC
Paul M. McDonald, KC
Stephanie L. Newell, KC
M. Francis O'Dea, KC
Suzanne M. Orsborn
Ian S. Patey, KC
Ernest G. Reid, KC
John F. Roil, KC
Marina C. Whitten, KC
D. Scott Worsfold

LAW SOCIETY STAFF

Brenda B. Grimes, KC
Executive Director

Aimee N. Rowe
*General Counsel/Deputy
Executive Director*

Christian J. Hurley
*Director of Admissions and
Education*

Lori S. Chafe
*Director of Professional
Responsibility*

Angie M. Whitehead
*Director of Practice
Management*

Nakita A. F. Ryan
Director of Custodianships

Jenny E. Thornhill
Law Librarian

Jenn L. Friesen
Trust Compliance Auditor

Frank G. Skanes
*Manager of Finance and
Administration*

Janice K. Ringrose
Insurance and Risk Manager

Pamela A. Marks
*Professional Responsibility
Administrator*

Amelia F. D. White
Communications Specialist

Anne P. Cross
*Administrative Assistant
(Professional Responsibility)*

Lisa E. Kennedy
*Administrative Assistant
(Custodianship)*

Temitayo Abiodun-Oje
*Administrative Assistant
(Admissions and Education)*

Erin C. Rowe
*Administrative Assistant
(Executive)*

Kimberlee L. Greening
*Administrative Assistant
(Risk Management)*

S. Renee Whalen
*Administrative Assistant
(Office/Receptionist)*

Leah A. Griffiths
Library Technician

Sabreena J. Burke
Maintenance Technician

Law Society Committees

Statutory Committees

EXECUTIVE COMMITTEE

Rodney J. Zdebiak, KC
President
Douglas W. Wright
Vice-President
Gladys H. Dunne, KC
Past-President
David S. Williams
Sheilagh M. Murphy, KC
Linda Harnett
Brenda B. Grimes, KC
ex officio
Aimee N. Rowe
Staff

COMPLAINTS AUTHORIZATION COMMITTEE

David S. Williams
Chair
Sheilagh M. Murphy, KC
Vice-Chair
Linda Harnett
Appointed Bencher
Douglas W. Wright
ex officio
Lori Chafe
Staff

Alternate Members

Donald E. Anthony, KC
Gregory J. French
J. Alexander Templeton
Johnathan E. Earle
Jonathan D. Regan
Mark Mills
Morgan C. Cooper
Renée L. F. Appleby, KC
V. Randell J. Earle, KC
Allan Skanes
Appointed Bencher
Ross Elliott
Appointed Bencher

EDUCATION COMMITTEE

Allan Skanes
Chair
J. David B. Eaton, KC
Renée L F Appleby, KC
Sarah G. Fitzgerald
André J. Clair
John R. Whelan
Douglas W. Wright
ex officio
Christian J. Hurley
Staff

BAR ADMISSION COMMITTEE

J. David B. Eaton, KC
Chair
Beth M. W. McGrath, KC
C. Brodie Gallant
D. Lynne Butler
Darren C. Stratton
David L. Hearn
Gregory M. Smith, KC
Padraig J. Mohan
Stacey L. O'Dea, KC
Stephen F. Penney
Tannis L. King, KC
Christian J. Hurley
Staff

DISCIPLINARY PANEL

Appointed Member Representatives

J. David B. Eaton, KC
Chair
Chantelle MacDonald
Newhook, KC
Colin D. Feltham, KC
Daniel F. Furey
Darren C. Stratton
Deidre D. Badcock
Erin L. Delaney

Glenda C. Best, KC
Janet Carpenter
J. Michael Collins
Jacqueline A. Penney, KC
Jason N. House
Jennifer E. Lundrigan
Jessica A. Dellow
Kathleen O'Reilly, KC
Kimberly J. Mackay
Michael H. Duffy
Michelle A. Willette, KC
Morgan C. Cooper
Rebecca A. Redmond
MacLean, KC
Rhona M. Buchan
Robert J. Hickey
Ryan M. B. Butler
Shawn I. Patten
Sophie E. St. Croix
Tannis L. King, KC
Tanya L. O'Neill
Veronica R. E. Dillon

Appointed Lay Representatives

Aubrey Dawe
Catherine A. B. Pinsent
Cindy Whitten
Craig Ennis
Darleen J. Kelly
Dwayne Hopkins
Janine O'Malley
Matthew Janes
Sharon Warren
Stephen Belanger



Law Society Committees

Standing Committees

ACCESS TO JUSTICE COMMITTEE

Lauren J. Chafe, KC
Chair
Tamara L. Drover
Kathy P. Moulton
Kyle R. Rees
Allan Skanes
Ross Elliott
Jenny Thornhill
Staff

ACCOUNTS AND FINANCE COMMITTEE

Douglas W. Wright
Chair
Allan Skanes
Sheilagh M. Murphy, KC
Brenda B. Grimes, KC
Staff
Frank G. Skanes
Staff

CLAIMS REVIEW COMMITTEE

Janice K. Ringrose
Chair
Thomas E. Williams, KC
Counsel
Stephen J. May, KC
Alternate Counsel

CODE OF PROFESSIONAL CONDUCT REVIEW COMMITTEE

Linda Harnett
Chair
Ann F. Martin, KC
Lorilee A Sharpe

Lori S. Chafe
Staff

EQUITY AND DIVERSITY COMMITTEE

Carey S. Majid, KC
Chair
Seren Cahill
Allison S. Conway
Jessica A. Dellow
Amy E. Kendell
Rebecca M.C. Marshall
Matthew Raske
Nakita A. F. Ryan
Staff

FITNESS TO PRACTICE COMMITTEE

Ann F. Martin, KC
Tannis L. King, KC
Emily Timmins
Alternates
Richard L. Deveau
Adrienne H.Y. Ding
Ruth K Peters Wakeham, KC
Philip G. Warren, KC

Public Representatives

Patrick Whalen
Montgomery Keough

HONOURS AND AWARDS COMMITTEE

Linda Harnett
Chair
Jonathan D. Regan
Vice-Chair
Ian S. Patey, KC
Keri-Lynn Power

Jill N. Quilty
Ashley E. Savinov
Derek P. L. Ford

INDIGENOUS EDUCATION AND ACTION COMMITTEE

Barbara A. Barker
Chair
David S. Williams
Bencher Liaison
Aimee C. Letto
Ashley J. M. Roche
Johnathan E. Earle
Philip G. Warren, KC
Trevor N. Bridger
Christian J. Hurley
Staff

INSURANCE COMMITTEE

Lorilee A. Sharpe
Chair
Glenda C. Best, KC
Colin D. Feltham
Stephen J. May, KC
James E. Merrigan, KC
Thomas E. Williams, KC
Steven A. Scruton
Janice K. Ringrose
Staff
Brenda B. Grimes, KC
Staff

REAL ESTATE COMMITTEE

Gregory J. French
Chair
Linda S. Bishop, KC
Padraig J. Mohan
Sharyl J. Rowsell
William R. Sheppard
William T. Cahill



Law Society Committees

Standing Committees

RULES REVISION COMMITTEE

Suzanne M. Orsborn
Chair

Shawn I. Patten
Lorna A. Proudfoot, KC

Allan Skanes

Ruth E. Trask

Douglas W. Wright

Andrea L. Murphy McGrath

SS DAISY LEGAL HISTORY COMMITTEE

John L. Joy
Co-Chair

Anna M. Wadden
Co-Chair

Dr. Kurt Korneski

Edward Lewis

Melvin Baker

Noel Daley

Riley M. Moss

Alexander C. Jessome

Chris Layte

Christopher P. Curran, KC

Donald K. Powell

Gregory J. French

J. Alexander Templeton

J. Derek D. Green, KC

J. Michael Collins

Janet Henley Andrews, KC

Jennifer A. Curran

Nakita A. F. Ryan

Robert P. Pittman, KC

Philip W. Osborne

J. Alexander Templeton

Bencher Liaison

Leah Griffiths

Staff

Much of the Law Society's work is carried out by committees, with members and staff collaborating to meet the strategic objectives for 2025-2028. We encourage reviewing the committee reports for more details on the great work being done.

RESOURCES FOR THE PUBLIC



Finding a Lawyer



Legal Information



Filing a Complaint



Law Library



Public Legal Education



FAQs



Disciplinary Hearings



Taxation Process

...and more

Everything we do...
is in the public interest

Membership

Lawyers were first regulated in Newfoundland under a Royal Charter of 1826; the Law Society was incorporated on July 1, 1834.

The Barristers and Solicitors Roll, as of February 20, 2026, records that 2113 members have been called to the Bar since 1826.

MEMBERSHIP STATISTICS AS OF MAY 2026:

- Practising (Insured): 621
- Practising (Uninsured): 229
- Non-Practising: 229
- Life: 49
- Total: 1128

Please see the appendix to view the total membership figures for the years since Confederation with Canada.

MEMBERSHIP RESOURCES

Our website provides an extensive range of resources to support our members in their practice. While we have highlighted some key areas below, there are many more resources available online:

- [Law Society Act, 1999](#)
- [Rules & Code of Conduct](#)
- [Practice Resources](#)
- [Practice Management Review Program](#)
- [Trust Accounts](#)
- [Wellness](#)
- [Insurance](#)
- [Discipline](#)
- [Practicing Status](#)
- [FAQs for Lawyers](#)
- [Useful Links](#)

We encourage you to visit our website for a comprehensive overview of all available resources.

NEW MEMBERS

February 26, 2026

Roll #2102: Alicia Agnes Rose Corcoran
Roll #2103: Bright Mugomeza
Roll #2104: Nicole Ryanne Green-Mitchell
Roll #2105: Siân Amelia Ayre Evans
Roll #2106: Michael Patrick O'Keefe
Roll #2107: Brandon Roger Forbister
Roll #2108: Duncan Harvie
Roll #2109: Kristen Heather Connolly
Roll #2110: Thomas St John Gordon Slade
Roll #2111: Curran Gerard Tompkins
Roll #2112: Scott Alan Haynes Whitelaw
Roll #2113: Adam Clarke Farmer

We encourage all members of the Law Society to continue to provide guidance and support to our new colleagues as they move forward in their legal careers.

PRESIDENT’S ANNUAL REPORT

Rodney J. Zdebiak, KC

“I am proud to share the 2025–2026 report, highlighting a year of meaningful progress shaped by partnership, dedication, and a continued focus on serving the public interest and supporting the legal community.”

HIGHLIGHTS

2025 - 2026



The Law Society continued the implementation of the Strategic Plan, which was developed through strategic planning sessions with Benchers. The Strategic Plan supports the fulfillment of the Law Society’s mandate and guides organizational priorities (access to justice, enhancing public engagement and communication, promoting health and wellness, enhancing competence, enhancing and clarifying governance structure, promoting reconciliation with Indigenous Peoples, promoting and protecting equity and diversity, and increasing organizational effectiveness) and related initiatives.



The Law Society provided funding for the Public Legal Information Association of Newfoundland and Labrador (PLIAN), supporting initiatives that promote public engagement and access to legal information.



The Law Society continues to strengthen member and public engagement through consistent updates across our website, social media, and broadcast communications.



The Law Society approved a Principal Training Program to help guide approved principals.



The Law Society participated in a National Rule of Law public education campaign to promote public understanding of the rule of law and its importance.



The Law Society enhanced public engagement and communication by conducting a survey on accessible communication in the legal profession, with findings to inform and guide future improvements to communication practices and accessibility initiatives.



The Law Society promoted mental health and wellness through review of national study findings, member consultation, and expanded CPD programming.



The Law Society advanced reconciliation through Indigenous engagement, including 3 visits to Labrador to meet stakeholders, integration of Indigenous legal traditions into legal education, continuing professional development, and supporting the IEAC in advocacy for funding for the Gladue Report Program and the implementation of an Indigenous Courtwork Pilot Project.



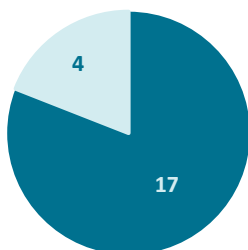
The Law Society held a Call to Bar Ceremony in Labrador in support of the first Innu woman from Labrador to be called to the Bar.



The Law Society continued its review of appropriate AI uses both within the Law Society and for members.

GOVERNANCE AND LEADERSHIP

Benchers



■ Elected Lawyers ■ Lay Members

As the governing body of the Law Society, the Benchers regulate the practice of law and the legal profession in the public interest. The Benchers are comprised of 17 lawyers elected by members of the Law Society and 4 lay members appointed by a committee chaired by the Chief Justice of the General Division of the Supreme Court of Newfoundland and Labrador.

Benchers deal with many important issues and make decisions that can have a fundamental impact on individual members, the profession, and the public.

COLLECTIVE IMPACT

UPHOLDING EXCELLENCE IN THE LEGAL PROFESSION

LAW SOCIETY STAFF

Guided by Executive Director, Brenda B. Grimes, KC, the dedicated professional and administrative staff are an integral part of the Law Society's daily operations. Their commitment empowers the Benchers and committees to make informed decisions, uphold standards, and ensure the Society's mandate is carried out with excellence. Together, they help shape the Society's future and strengthen its impact on the legal profession and the public it serves.

FEDERATION OF LAW SOCIETIES OF CANADA

The Federation of Law Societies of Canada unites legal professionals nationwide to discuss and share goals and challenges. Through this partnership, the Law Society benefits from valuable insights and support for key initiatives, including the National Wellness Study, consultations on the Model Code of Professional Conduct, and advocacy related to legislative changes such as amendments to the *Income Tax Act*. The Law Society's Council Representative, Ian Patey, KC, has been an invaluable voice at the Federation.

LAW FOUNDATION

The Law Society values its relationship with the Law Foundation, whose Board of Governors supports key initiatives such as grants for legal education, access to justice, law reform, and the Law Library. Their contributions help strengthen the profession and foster public trust in the legal system.

VOLUNTEERS

The Law Society is also immensely grateful to the dedicated volunteers who generously contribute their time and expertise across various areas. From enhancing continuing professional development programs to supporting the Bar Admission Course (BAC), these volunteers play an essential role in advancing the Law Society's mission. Their efforts not only enrich professional learning opportunities but also reinforce public confidence in the legal system.

CONCLUSION

This report provides a snapshot of the Law Society's ongoing efforts to regulate the practice of law and the legal profession in the public interest.

It has been an honor to serve as President, and I am extremely grateful for the strong, dedicated team we have operating the Law Society, whose expertise and commitment are critical to accomplishing the direction and priorities set by Benchers. I extend my gratitude to all the hardworking staff, particularly Brenda B. Grimes, KC, and Aimee Rowe, for their patience and hard work. Congratulations to Vice-President Douglas W. Wright, as he steps into the role of President for 2026-2027.

**Canada's rule of law is the glue that binds our democracy.
Together, we can keep it strong.**

VICE-PRESIDENT’S ANNUAL REPORT

DOUGLAS W. WRIGHT

Discipline Proceedings

The Law Society reviews allegations of conduct deserving of sanction, guided by the *Law Society Act, 1999*, the Law Society Rules, and the Code of Professional Conduct.

Oversight and Process

The discipline process is overseen by the Vice-President, with support from the Director of Professional Responsibility. Responsibilities include:

- Reviewing allegations from the public
- Filing Vice-President’s allegations
- Attempting informal or alternative dispute resolutions
- Investigating allegations
- Referring matters to the Fitness to Practice Committee or the Complaints Authorization Committee

Fitness to Practice Committee (FTPC)

The FTPC assesses whether a member’s ability to practise is impaired due to health or addiction issues. As an alternative to formal discipline, it may enter agreements that involve:

- Medical assessments
- Treatment plans
- Practice conditions or restrictions
- Temporary or permanent withdrawal from practice

Complaints Authorization Committee (CAC)

The CAC screens allegations and determines whether there are reasonable grounds to believe a member has engaged in conduct deserving of sanction. Its powers include:

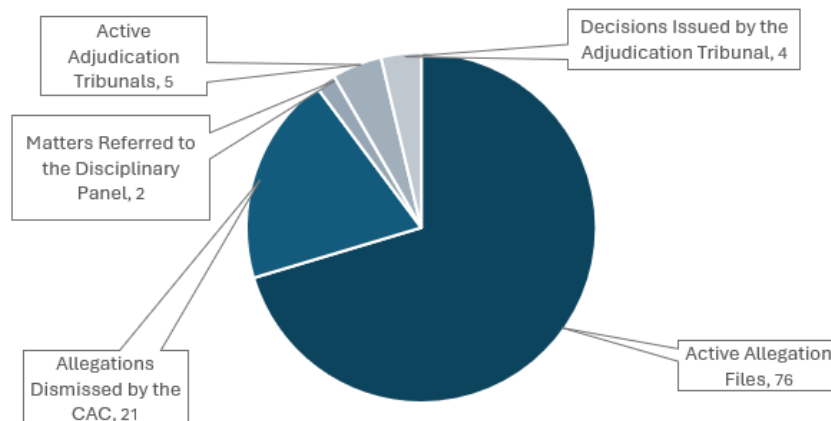
- Conducting further investigation
- Ordering practice reviews
- Compelling appearances
- If reasonable grounds are found, the CAC may:
 - Issue letters of counsel or caution
 - Refer a complaint to the Disciplinary Panel
 - Suspend or restrict a licence
 - Apply for the appointment of a Custodian

Disciplinary Panel

The Disciplinary Panel consists of Law Society members and public representatives. Adjudication Tribunals drawn from this group hear formal complaints and determine whether a member is guilty of conduct deserving of sanction.

The discipline process relies on the dedication of our volunteers. We thank the members of the CAC, FTPC, and Disciplinary Panel for their valuable service.

2025-2026 Statistics



Number of Matters Before the FTPC: 0

Letters of Counsel/Caution Issues by the CAC: 3

ACKNOWLEDGEMENTS

We remember and honor the following members and former members who have passed.

Their commitment and service leave a lasting legacy within our community.

THE HONOURABLE MICHAEL FRANCIS HARRINGTON

Called December 14, 1972
Roll #336

CYNTHIA DEANNE JANES

Called April 8, 1992
Roll #843

JOHN WILFRED MCGRATH, KC

Called December 4, 1974
Roll #372

CYRIL JAMES GOODYEAR

Called December 9, 1977
Roll #439

EDWARD PIERCE POOLE

Called February 23, 1966
Roll #265

ERNEST GEORGE REID, KC

Called January 9, 1968
Roll #275

Continuing Professional Development Report

The Law Society of Newfoundland and Labrador administers a mandatory continuing professional development program to ensure the competency and continued development of its members.

Pursuant to Law Society Rule 6.17(2), a member who fails to file their Annual CPD Report, in compliance with the Mandatory CPD

Requirements, on or before the required deadline will be assessed a \$500 late fee (plus applicable taxes) and shall be referred to the Vice-President who may take further action as described therein.

The Law Society offers continuing professional development seminars on a variety of topics to members of the Newfoundland and Labrador Bar.

RECENT AND UPCOMING PROGRAMS

Available on our Website

2025

EMPOWERING LEGAL PROFESSIONALS: MASTERING LEXIS+ AI FOR RESEARCH EXCELLENCE
THE ANATOMY OF A PERSONAL INJURY CLAIM – BEST PRACTICES, CASELAW, AND TRENDS
MONEY LAUNDERING RISKS IN LEGAL PRACTICE – WHAT EVERY LAWYER NEEDS TO KNOW
EFFECTIVE STRATEGIES IN WORKING WITH HIGH CONFLICT PERSONALITIES

2026

THE SCIENCE OF SLEEP – IMPLICATIONS FOR PROFESSIONAL JUDGEMENT, PERFORMANCE AND WELL-BEING
MENTAL HEALTH IN SENTENCING BEYOND MITIGATION
CURRENT TRENDS AND EMERGING CHALLENGES IN IMMIGRATION LAW
REAL ESTATE: WHAT IS GOOD TITLE (REVISITED)?
DEALING WITH CONFLICT IN LEGAL PRACTICE: A COMMUNICATIONS FRAMEWORK FOR CHALLENGING INTERACTIONS
RULES, STANDARDS, AND STRATEGY: USING AI TO MAP THE EVOLUTION OF JUDICIAL REASONING
AN AFTERNOON WITH THE RIGHT HONOURABLE RICHARD WAGNER, P.C., CHIEF JUSTICE OF CANADA

Lawyers in Newfoundland and Labrador continue to be very interested in continuing professional development. They continue to support our programming with their excellent levels of attendance, positive feedback, and suggestions for future programs.

We appreciate our many volunteer lawyers, judges, and other professionals who give their time and talents as presenters at our seminars to enhance the knowledge and professional standards of other practitioners.

The Law Society greatly appreciates these contributions, and we are continuously impressed with the excellence and enthusiasm of our presenters.

Members with questions or program suggestions should contact Christian Hurley at (709) 722-4898 or by email at churley@lsnl.ca.

Education Committee Report

Allan Skanes, Chair

The Education Committee is responsible for members' and prospective members' admission and education. The Committee's primary responsibilities, as outlined in the *Law Society Act, 1999* and the Law Society Rules, encompass several key areas, including the consideration of applications related to:

- (i) admission as a student-at-law;
- (ii) accommodations in the Bar Admission Course;
- (iii) reinstatement of non-practising or former members;
- (iv) transfer pursuant to the National Mobility Agreement or the Territorial Mobility Agreement; and
- (v) waiver or variance of the requirements of Rule 6.

Additionally, the Committee may be tasked with conducting hearings related to the character and fitness of students, members, or applicants. Periodically, the Committee is called upon to provide input on initiatives undertaken by the Law Society or the Federation of Law Societies.

Each year, the Education Committee also reviews and approves the marks from the Bar Admission Course examinations and directs, when required, the writing of supplementary examinations or the completion of further educational requirements before a student is eligible to be called to the Bar.

EDUCATION COMMITTEE HIGHLIGHTS

2025 - 2026



Admitted 35 new applicants as students



Recommended to Benchers that 23 students, having met the requirements of a student-at-law, be called to the Bar in Newfoundland and Labrador



Approved the application of 15 transfer candidates to be called to the Bar of Newfoundland and Labrador under the National Mobility Agreement



Approved a change from non-practicing to practicing status for 18 Law Society members

Bar Admission Course Committee Report

David Eaton, KC, Chair

As part of licensing requirements, all students must complete the Bar Admission Course (BAC) and pass associated exams.

Course Delivery

In 2025, 32 students enrolled. Roughly three-quarters articulated in private firms and one-quarter in public sector placements such as NL Legal Aid, the Crown Attorney's Office, or the Department of Justice. Most students were based in St. John's, with some from Grand Falls-Windsor, Happy Valley-Goose Bay and Corner Brook.

To complete the course, students must pass three 3.5-hour exams covering:

- Criminal and Family Law
- Civil Procedure, Real Estate, and Wills
- Corporate/Commercial and Administrative Law

Exams are based on lectures, course materials, and approximately 80 statutes and regulations. Students also complete several short written assignments.

The purpose of the Bar Admission Course is to provide new lawyers with a comprehensive overview of Newfoundland and Labrador and Canadian law and procedure, and to equip them with the necessary knowledge and skills to ensure entry-level competence.

The course is intensive, relevant, and practical.

Summary of Course Content

Topics include:

Practice Management & Ethics

Client interviewing, courtroom advocacy, wellness, and the Code of Professional Conduct

Equity, Diversity, and Inclusion

With a focus on Indigenous cultural competency, including presentations from Indigenous groups and a blanket ceremony

Core Legal Subjects

Including Civil, Criminal, Family, Real Estate, Wills & Estates, Corporate, and Administrative Law

Practical Skills

Real estate workshops, courtroom mechanics panel, and training in legal writing and oral advocacy

For more information about the Bar Admission Course, Law Society members or prospective members may contact Christian Hurley at (709) 722-4898 or via email at churley@lsnl.ca.

BAR ADMISSION COURSE HIGHLIGHTS 2024 - 2025



Approximately 200 hours of instruction



78 volunteer instructors



32 Students, articling in various legal settings, including private firms and public sector placements

Insurance Committee Report

Lorilee A. Sharpe, Chair

The Insurance Committee benefits from the commitment of members who generously contribute their time and expertise.

Under its Terms of Reference, the Committee ensures the Lawyers' Insurance Programme (LIP) is effectively administered, financially stable, provides comprehensive coverage, and protects the public. It oversees our participation in the Canadian Lawyers Insurance Association (CLIA), which enables us to offer:

- A stable, long-term insurance source;
- Competitive premiums for mandatory coverage
- Cost-effective excess insurance with limits from \$1M to \$34M
- Premiums based on Canadian lawyers' loss experience

The Committee is also supported by the Claims Review Committee.

Insurance

Part A: Professional Liability Insurance

The LIP remains financially strong, with an annual surplus of \$310,545. Claim volumes peaked in 2017, when 13 real estate claims were reported by a single insured, and have steadily declined since then. On the advice of our independent actuary, André Normandin, the premium has been reduced by \$200 for 2026.

For the 2026 calendar year, the premium is \$900 per member and transaction levies have been reduced to \$25 for both real estate and personal property transactions, and increased to \$85 for civil proceeding transactions, while maintaining a healthy reserve for future claims and the same level of coverage as previous years.

What Does Your Coverage Include?

- \$1 Million mandatory liability insurance (Part A)
- Optional excess insurance up to \$34 million (Part B)
- Public protection from theft by a lawyer (Part C – Assurance Fund)
- Cyber liability coverage (standalone policy for all active practising members)
- Professionals' Assistance Program (mental health, family, substance use, and financial support)

Insurance Claims

Since joining the CLIA in 2005, 1,282 claims have been opened. In 2025, 42 claims were opened, and to date in 2026, a further 18 claims have been received. A total of 100 claims remain unresolved from both current and prior years. The approach is generally to resolve claims expediently where liability is established, while providing a robust defence in cases where claims are considered to lack merit.

TOP CAUSES OF LOSS

Top three causes are:

- Systems/Procedures/Administration: missed deadlines, poor procedures, time management issues
- Communication: unclear or disputed client instructions, failure to obtain consent
- Knowledge of the Law: errors in applying the law

Part B: Excess Insurance

In addition to the basic \$1M (Part A) coverage, CLIA offers a Voluntary Excess Program to lawyers and law firms through its subscriber law societies. The Voluntary Excess Program offers limits ranging from \$1M to \$19M in excess of the underlying mandatory \$1M limit. Like most liability policies, the excess liability program is *Claims Made*, meaning you will need to have insurance in place when a claim is made and not when the work was done. It is not transaction-based coverage. Statutes of limitations provide for a time period in which to present claims, and firms that do not renew their insurance will not have coverage for losses reported after the expiry date of the policy. As such, coverage purchased out of the need for a single transaction will need to be purchased as long as the possibility of a claim still exists.

Part C: Assurance

Part A does not cover lawyer theft. Instead, the Assurance Fund, funded by annual fees and insured under Part C, offers protection to the public. Details and claim procedures are outlined in Rule XIII of the Law Society Rules.

Cyber Liability Insurance (Stand-Alone Policy)

The Law Society arranges mandatory first-response cyber coverage. To activate coverage, the following must be in place:

CYBER COVERAGE REQUIREMENTS

All must be in place for coverage to respond:



Multi-Factor Authentication (email + remote access)



Weekly backups (offsite & tested)



Firewalls and endpoint protection



Timely patching (within 2 weeks)



Email scanning for threats



Annual cyber awareness training

RISK MANAGEMENT INITIATIVES

LOSS PREVENTION TIPS

We continue to circulate tips on topics such as:

- Bad cheque and email compromise scams
- Cyber safety during holidays
- Risk when witnessing documents
- Succession planning
- Independent legal advice
- Filing warranty certificates

LOSS PREVENTION SELF-ASSESSMENT CHECKLIST

This tool helps address the top causes of loss. Completing it qualifies for 1 CPD hour. CPD data shows strong engagement.

MENTORING PROGRAM

With 60 volunteer mentors (minimum 7 years at the Bar), this program helps members build networks and access guidance.

RISK-ASSESSMENT VISITS

These free, confidential visits identify potential risks—especially valuable to solo and small firms—and offer 1 CPD credit.

PRESENTATION AT BAR ADMISSION COURSE

The Insurance & Risk Manager continues to present annually to the Bar Admission Course on Lawyers Insurance Program policies, claims processes, and prevention strategies, including statistics and claim examples.

MEMBER INQUIRIES

Members can access one-on-one assistance via a dedicated line for issues related to incidents, claims, coverage, and the Professionals' Assistance Program.

FRAUD ALERTS AND CYBER-SCAM NOTICES

We monitor, circulate, and archive scam notices for member reference. A regularly updated list is available on our website.

PROFESSIONALS' ASSISTANCE PROGRAM

In line with the Society's wellness priorities, the LIP funds a Wellness Program through Homewood Health, an independent provider, supporting lawyers, staff, students, and families. Usage continues to grow, with regular statistical reporting. Wellness resources are updated on the Society's website under the Health Library and Wellness Toolbox.

RESOURCES FROM CLIA

CLIA provides valuable resources, including the "Not So Risky Business" blog, in addition to hosting the Peace of Mind virtual conference on October 24, 2024, covering wellness, cyber scams, and real-life claims.

Honours and Awards Committee Report

Linda Harnett, Chair

2026 AWARD RECIPIENTS

The following awards were presented to outstanding individuals who have demonstrated exceptional contributions to the legal profession:

The Degree of Doctor of Laws (*honoris causa*): Recognizes distinguished members of the profession or judiciary for their outstanding achievements and service to the legal profession and justice system. The 2026 recipient of the honour is M. Francis O’Dea, KC.

The Early Career Achievement Award: Recognizes excellence and dedication in early-career lawyers. The 2026 recipient of the honour is Gregory J. French.

Maxwell J. Pratt Scholarship: Based on academic performance, and is presented to a student-at-law who is a graduate of Memorial University of Newfoundland and a student at Dalhousie Law School. The 2026 recipient of the award is Megan Kieley.

William J. Browne Scholarship: Presented to a student who has submitted the winning research essay on a legal issue of current public concern. The 2026 recipient of the award is Amanda Cash.

Life Membership: The Committee reviews applications and nominations for Life Membership. In February 2026, Life Membership was bestowed upon:

- Maureen P. Greene, KC; and
- John A. Baker, KC.

Bar Admission Course Awards: The Committee presents awards to articulated students with the highest marks in the Bar Admission Examinations. The 2026 award recipients are:

- **Hunt Award:** Megan Kieley, highest overall average
- **Legal Aid NL Family Law Award:** Hannah Pond, highest mark in Family Law
- **Spracklin Award:** Megan Kieley, highest mark in Real Estate/Wills
- **Provincial Court Judges’ Association Award:** Cole Curnew, highest mark in Criminal Law
- **O’Reilly Award:** Andrew Seviour, highest mark in Civil Practice and Procedure

We encourage our members and the wider community to recognize deserving individuals by submitting nominations for our awards. These honors celebrate outstanding achievements and contributions within the legal profession.

The following awards were not presented in 2026 due to the absence of eligible nominations:

- **The Gordon M. Stirling Distinguished Service Award:** Honors substantial contributions to the Law Society, the legal profession, or the administration of justice by members or former members.
- **The Jean Bruneau, OC, Certificate of Merit:** Awarded to lay Benchers or other individuals for significant contributions to the Law Society or legal profession.
- **The Kenneth W. Jerrett Award:** Honors a member of the legal profession who demonstrates perseverance and excellence in the face of challenges.
- **The Early Career Pro Bono Award:** Acknowledges early-career lawyers who demonstrate excellence in providing pro bono services.

SS Daisy Legal History Committee Report

John Joy and Anna Wadden, Co-Chairs

Mandate

The SS Daisy Legal History Committee preserves the province's legal heritage, focusing on the history of law, courts, the legal profession, and the Law Society.

Newfoundland and Labrador Historical Society's Heritage Award

The Committee received the Newfoundland and Labrador Historical Society's Heritage Award, recognizing significant contributions to the preservation and dissemination of Newfoundland and Labrador's written historical record. John L. Joy and Anna M. Wadden accepted the award on the Committee's behalf at a ceremony hosted by the Lieutenant Governor of Newfoundland and Labrador at Government House on March 19, 2026.

Chief Justice Sir Francis Forbes Annual Law Lecture

The committee invited leading Canadian immigration lawyer Lorne Waldman to deliver the annual lecture on March 17, 2026. The event was accompanied by related programming, including an immigration law seminar at Memorial University and a continuing professional development panel hosted by the Law Society. The lecture series is jointly sponsored each year by the Law Society, the Law Foundation, and Memorial University. The Committee plans to publish a volume collecting the first five lectures.

Committee Projects

The Women's Legal History Project, an initiative of the Oral History Project, will collaborate with women lawyers in the province and prepare transcriptions of their personal and professional histories. Interviews are underway, with support from the Law Foundation.

The Committee is also exploring a potential collaboration with the Osgoode Society for Canadian Legal History toward the publication of a volume of essays on Newfoundland and Labrador legal history.

In partnership with the Newfoundland and Labrador Historical Society, Memorial University, and *Them Days* magazine, the Committee is developing programming to mark the 100th anniversary of the Labrador Boundary Case and the Privy Council decision. Proposed initiatives include a dramatic presentation at the Resource Centre for the Arts, a lecture at The Rooms, and a conference at Memorial University examining the legal, social, political, economic, Indigenous, and international dimensions of the case and its cultural legacy over the past century. This initiative is in early development.

SS DAISY LEGAL HISTORY PROJECTS

Funded by the Law Foundation



THE 1950 LAW REPORTS: DECISIONS OF THE SUPREME COURT OF NEWFOUNDLAND (VOLUME 18)



SWORN BEFORE ME: THE COURT JOURNALS OF MAGISTRATE THOMAS E. WELLS, LITTLE BAY, NOTRE DAME BAY, NEWFOUNDLAND, 1909-1914



LEVIATHAN UNBOUND: THE CASE OF CURRIE ET AL. V. MACDONALD ET AL. - THE 1948 CASE TO STRIKE DOWN THE CONFEDERATION REFERENDUM



DECISIONS OF THE SUPREME COURT OF MR. JUSTICE CAESAR COLCLOUGH

The committee welcomes new publication ideas.

Access to Justice Committee Report

Lauren Chafe, KC, Chair

The Access to Justice Committee was formed to represent the Law Society on the Newfoundland and Labrador Access to Justice Steering Committee. The Chair of the Committee also serves on the provincial Access to Justice Steering Committee. The Steering Committee is a multi-stakeholder body established in 2014 that provides leadership on initiatives to improve access to the civil and family justice systems, including supporting public engagement, collaboration among justice partners, and the coordination of volunteer-run legal clinics.

The Access to Justice Committee's mandate is to improve access to civil and family justice in Newfoundland and Labrador by collaborating with key stakeholders, promoting innovation, and gathering feedback to ensure that initiatives effectively address the needs of the community.

Key responsibilities include advising the Benchers on access to justice initiatives, identifying initiatives for potential regulation, and engaging both the public and the Law Society members.

The Committee also works closely with the Steering Committee to support its objectives and promote the development of programs that enhance access to justice.

In 2025–2026, the Committee continued to advance its work in support of Access to Justice, focusing on a range of ongoing initiatives aimed at improving access to legal services and strengthening pathways into the legal profession. This included continued consideration of education, regional barriers to legal practice, and opportunities to enhance the availability and delivery of legal services.

The Law Society also continued to support broader public access to legal information and resources, including a jurisdictional scan on accessible communications, contributions to national platforms, and support for external organizations engaged in public legal education. Work is also underway to permit and regulate alternative legal service providers.

HIGHLIGHTS

PRO BONO AND LEGAL SERVICES REVIEW: The Committee undertook a review of pro bono and other legal services available beyond Legal Aid across Canada. This included updating a jurisdictional scan to support ongoing review and discussion regarding gaps and opportunities to improve access to justice.

ACCESS TO JUSTICE AND EDUCATION: The Committee continued its examination of the intersection between access to justice and education and identified an initiative for Benchers' consideration aimed at improving pathways into the legal profession.

LIMITED SCOPE RETAINERS INITIATIVE: Following the approval by Benchers in 2024, the Law Society is promoting the use of Limited Scope Retainers as an access to justice initiative. The Committee developed supporting materials, which will be published on the Law Society's website in 2026.

REGIONAL ENGAGEMENT ON BARRIERS TO LEGAL PRACTICE: The Committee engaged with Benchers from Central, Western, and Labrador regions to better understand barriers to attending law school and practicing within local communities. Resulting initiatives have been identified and will be presented to Benchers for consideration.

GRANT TO PLIAN: In 2025–2026, the Law Society approved a grant to the Public Legal Information Association of Newfoundland and Labrador (PLIAN) in support of its public legal information and outreach work.

Accounts and Finance Committee Report

Doug Wright, Chair

Accounts and Finance Committee - Terms of Reference

The Committee:

- Regularly meets with the Law Society's investment advisors to review financial asset performance and reports to Benchers; and
- Acts as the Audit Committee of Benchers for the annual audit.

Law Society Investment Accounts

The Law Society holds four investment accounts, managed by CIBC Private Wealth – Wood Gundy, under a single Investment Policy Statement. The policy sets the following objectives:

- Preserving capital
- Generating income (with a focus on interest and dividends)
- Meeting the short-term income and cash flow needs of the four mandates (operations, insurance/assurance programs, and scholarship program)

The target long-term return across all accounts is +2% to +4% annually. 2025 was the second consecutive year that the Law Society's rate of return exceeded 10%. At the end of December 31, 2025, the aggregate of the Law Society's

Investments was \$19,436,345.61. During the year, a total of \$1.2 million was provided to the Law Society for general operations of the Law Society and for the Insurance program. As of March 31, 2026, the return across all asset classes since the start of the year was +2.52%.

Law Society Audit

As required under the *Law Society Act, 1999*, the Law Society's year-end financial statements undergo an annual audit.

In keeping with past practice, the Committee met in the spring with the Law Society's external auditors, Noseworthy Chapman, to review the auditors' draft audit report. Consistent with prior years, the draft audit report was subject to confirmation of certain matters from the Law Society's third-party actuary. The actuary's conclusions did not have a material impact on the auditors' draft findings that the financial statements of the Law Society fairly represented the state of its financial affairs as at the end of 2025.

Consistent with prior years, the audit report was clean, subject only to the recurring qualification relating to the transaction levy, which is not susceptible to standard audit testing.

Investment Performance as of April 2025



Real Estate Committee Report

Greg French, Chair

Mandate

The Real Estate Committee was established to:

- Identify existing applicable professional standards of real estate law practice
- Identify emerging real estate law issues that may require the development of new professional standards or the revision of current standards and advising Benchers
- Identify resources and tools to assist members to practice in accordance with professional standards
- Act as a resource on issues of professional standards for real estate law as may be requested by Benchers
- Engage members in determining real estate practice education initiatives relevant to the Law Society and its role of regulating the profession in the public interest

Initiatives

The Committee's work remains centered on the development of consistent practice standards for real estate and conveyancing in this province. This mandate extends beyond the standardization of Law Society practices and is carried out in coordination with the Provincial Government.

In 2024, the Law Society's ad hoc Title Standards Committee completed a report establishing common title standards.

The Real Estate Committee has since been working to build on that foundation, using the Title Standards Committee's work to inform the development of broader practice standards. These efforts are being undertaken with the goal of aligning practices across the membership and coordinating where appropriate with government.

Throughout 2025 and into 2026, the Committee has engaged in ongoing discussions with the Provincial Government, including staff at Crown Lands, the Registrar of Deeds for Newfoundland and Labrador, and the Ministers responsible for Crown Lands and the Registry of Deeds. These discussions remain ongoing as of March 2026, and the Committee's work in this area will continue throughout 2026.

Looking ahead to 2026–2027, the principal objective of the Real Estate Committee is to advance the development of practice standards and to further establish common practices in collaboration with government. This work is intended to provide members with greater confidence and certainty in their practice while also serving the public interest by supporting the integrity, protection, and certification of land titles.

The Committee continues to view certainty of land tenure as a key priority for the coming year. This initiative has been in progress for several years and remains a central focus of the Committee's ongoing efforts.

It is our hope that in collaboration with government, the Law Society can improve the property law system of Newfoundland and Labrador for the good of the public.

Indigenous Education and Action Committee Report

Barbara Barker, Chair

Formed in Spring 2017, the Indigenous Education and Action Committee (IEAC) works to advise, educate, and act on reconciliation with Indigenous peoples in Newfoundland and Labrador, focusing on the Calls to Action from the Truth and Reconciliation Commission and the Calls for Justice from the National Inquiry into Missing and Murdered Indigenous Women and Girls.

Key Responsibilities

- Promote Indigenous legal traditions and knowledge
- Educate the legal and broader community, including through CPD and bar admission courses
- Support cultural competency for the bar with resources and tools
- Consult on Indigenous law issues
- Address barriers Indigenous peoples face in accessing justice
- Engage Indigenous members of the bar

Bar Admission Course – Indigenous Cultural Competency

In 2025, the IEAC supported the development of Indigenous cultural competency within the Bar Admission Course. This included:

- A legal overview from Chief Brad Benoit, General Manager Andrew John (Miawpukek) and Mark Gillette (Nunatsiavut Government), as well as a recording from President Todd Russell and Dr. Amy Hudson (NunatuKavut)
- Greetings from Chief Jenny Brake (Qalipu) and Chief Eugene Hart (Sheshatshiu) were extended to students
- Students also completed The Path course by the CBA, focusing on legal issues, the *Indian Act*, treaties, and Indigenous justice systems; the Law Society covered course fees

The development of written course materials for the BAC has been a long-term goal of the IEAC. A reading list of academic articles on the legal history of Indigenous peoples in Newfoundland and Labrador is being developed for the 2026 BAC.

Indigenous Justice Program - Gladue Pilot Project

Offering support to the project since 2022, the IEAC, along with Indigenous governments and community organizations, advocated to the provincial government for the permanent funding of the Gladue Writer Pilot Project managed by the Newfoundland Aboriginal Women's Network (NAWN). The IEAC also called on the provincial government to support the creation of an Indigenous Court Work pilot project in Stephenville and Corner Brook, also operated by NAWN. While Gladue Reports inform sentencing by considering the unique circumstances of Indigenous offenders, including the impacts of colonization, trauma, and systemic discrimination, Indigenous Court Workers are a key part of the justice system, active in every province and territory in Canada, but Newfoundland and Labrador. The IEAC supports ongoing work to educate the Bar on Gladue Reports and other access to justice initiatives for Indigenous peoples in the province, including the development of a CPD session for Crown prosecutors and the Bar.

Indigenous Law Student Scholarship

The Law Society has awarded five scholarships, totaling \$25,000, to Indigenous students pursuing legal education. The initiative supports greater representation within the profession. Applications for the 2026 scholarship are open until June 1, 2026. No recipients were presented in 2025 due to the absence of eligible nominations.

Equity and Diversity Committee Report

Carey Majid, KC, Chair

The Equity and Diversity Committee's mandate is to:

- Gather information about issues related to equity and diversity in the legal profession
- Engage collaboratively with Law Society members to raise awareness and understanding of equity and diversity issues within the profession
- Develop and implement related initiatives that foster a more inclusive legal community

The Committee is collaborating with the Law Society to develop a Continuing Professional Development (CPD) seminar for 2026. The seminar will focus on recent case law developments and the practical implications of the duty to accommodate. Preparations are currently underway; however, no date has been confirmed.

The Committee is also in the process of adapting the Nova Scotia Barristers' Society's Equity Toolkit to better reflect the history and context of Newfoundland and Labrador. The Nova Scotia Barristers' Society has provided

consent to this adaptation, and the Committee looks forward to continuing this collaborative work. The Equity Toolkit outlines how certain individuals and communities are affected by systems of oppression and is designed to support lawyers in deepening their understanding of equity and diversity issues. It also provides practical guidance on service delivery, fostering inclusive workplace culture, and identifying and removing systemic barriers. The Committee intends to present the adapted document to Benchers for review and approval sometime in 2026.

In addition, the Committee will review demographic data collected by the Law Society, work with the Society to analyze the findings, and help identify appropriate next steps. A jurisdictional scan will also be conducted to determine what data other law societies collect and how they use such information.

Finally, the Committee will revise the Pro Bono Dalhousie 2023/24 project, "Forms of Address for Courts," for submission to Benchers for their review and approval.

2025 - 2026 AT A GLANCE

IN PROGRESS

- CPD SEMINAR ON DUTY TO ACCOMMODATE (PLANNED FOR 2026)
- EQUITY TOOLKIT ADAPTATION (IN COLLABORATION WITH NSBS)
- PRO BONO DALHOUSIE PROJECT: "FORMS OF ADDRESS FOR COURTS"
- LAW SOCIETY DEMOGRAPHIC DATA REVIEW AND ANALYSIS
- JURISDICTIONAL SCAN OF LAW SOCIETY DATA PRACTICES
- NEW PRACTICE RESOURCES & VIDEOS
- EQUITY, DIVERSITY & INCLUSION RESOURCE SHARING

Auditor's Report and Financial Statements

Fiscal Year Ended 31 December 2025

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INDEPENDENT AUDITOR'S REPORT

To the Members of Law Society of Newfoundland & Labrador

Qualified Opinion

We have audited the financial statements of Law Society of Newfoundland & Labrador (the "Law Society"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Law Society as at December 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

The Lawyer's Insurance Programme derives revenues from transaction levies, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amount recorded in the Lawyer's Insurance Programme. Therefore, we are not able to determine whether any adjustments might be necessary to: the current assets reported in the statement of financial position as at December 31, 2025 and December 31, 2024; the revenues and net earnings (loss) reported in the statement of operations for the years ended December 31, 2025 and December 31, 2024; the unrestricted net assets, at the beginning and end of the year report in the statement of changes in net assets for the years ended December 31, 2025 and December 31, 2024; the net income (loss) reported in the statement of cash flows for the years ended December 31, 2025 and December 31, 2024. Our audit opinion on the financial statements for the year ended December 31, 2024 was modified because of the effects of this departure from Canadian accounting standards for not-for-profit organizations.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Law Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Other Information

Management is responsible for the other information. The other information comprises the information, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report to the Members of Law Society of Newfoundland & Labrador *(continued)*

In preparing the financial statements, management is responsible for assessing the Law Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Law Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Law Society's financial reporting process.

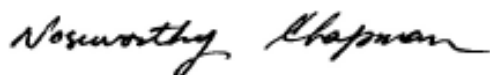
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Law Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Law Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Law Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants
St. John's, NL
April 13, 2026


LAW SOCIETY OF NEWFOUNDLAND & LABRADOR
Statement of Financial Position
December 31, 2025

	General Fund	Lawyers' Insurance Programme	Assurance Fund	Endowment Fund	Internally Restricted Fund (Note 2)	2025	2024
ASSETS							
CURRENT							
Cash and cash equivalents	\$ 229,801	\$ 627,047	\$ 37,690	\$ -	\$ -	\$ 894,538	\$ 605,917
Investments and marketable securities (Note 6)	1,046,726	17,314,541	1,050,912	15,029	-	19,427,208	18,664,304
Trade receivable (net of allowance of \$NIL, 2024 - \$NIL)	18,921	264,860	-	-	-	283,781	262,279
Accounts receivable - other	29,647	-	-	-	-	29,647	44,892
Prepaid expenses	84,242	207,301	26,737	-	-	318,280	312,150
Due from CLIA	-	270,145	-	-	-	270,145	403,901
Interfund balances	(1,015,465)	(29,914)	-	-	1,045,379	-	-
	393,872	18,653,980	1,115,339	15,029	1,045,379	21,223,599	20,293,443
CAPITAL ASSETS (Net of accumulated amortization) (Note 8)	548,595	-	-	-	-	548,595	602,557
	\$ 942,467	\$ 18,653,980	\$ 1,115,339	\$ 15,029	\$ 1,045,379	\$ 21,772,194	\$ 20,896,000
LIABILITIES AND FUND BALANCES							
CURRENT							
Accounts payable and accrued liabilities (Note 9)	\$ 189,928	\$ -	\$ -	\$ -	\$ -	\$ 189,928	\$ 207,149
Reserve for claims and related costs (Note 10)	-	3,460,087	-	-	-	3,460,087	3,283,255
	189,928	3,460,087	-	-	-	3,650,015	3,490,404
FUND BALANCES (Page 6)	752,539	15,193,893	1,115,339	15,029	1,045,379	18,122,179	17,405,596
	\$ 942,467	\$ 18,653,980	\$ 1,115,339	\$ 15,029	\$ 1,045,379	\$ 21,772,194	\$ 20,896,000

CONTINGENT LIABILITY (Note 11)

COMMITMENTS (Note 12)

ON BEHALF OF THE BOARD



President



Chair of Insurance Programme



Vice-President

See notes to financial statements

LAW SOCIETY OF NEWFOUNDLAND & LABRADOR

Statement of Operations

Year Ended December 31, 2025

	General Fund	Lawyers' Insurance Programme	Assurance Fund	Endowment Fund	Internally Restricted Fund (Note 2)	2025	2024
REVENUE							
Admission Fees (Note 13)	\$ 79,500	\$ -	\$ -	\$ -	\$ -	\$ 79,500	\$ 65,000
Annual Fees (Note 14)	1,967,683	624,128	83,625	-	-	2,675,436	2,572,555
Audit program	-	8,945	-	-	-	8,945	21,428
Bar admission course	72,000	-	-	-	-	72,000	51,750
Continuing Professional Development	41,573	-	-	-	-	41,573	34,744
Grant - Law Foundation	200,000	-	-	-	-	200,000	200,000
Interest - Membership Fees	53,950	-	-	-	-	53,950	52,590
Investment income (Note 6)	193,997	1,619,365	104,489	1,385	-	1,919,236	2,104,808
Other Income	26,270	-	112	-	-	26,382	39,111
Transaction levy revenue	-	978,690	-	-	-	978,690	900,665
	2,634,973	3,231,128	188,226	1,385	-	6,055,712	6,042,651
GENERAL AND ADMINISTRATIVE EXPENSES							
Salaries and wages	1,588,776	693,791	-	-	-	2,282,567	2,335,015
Claim costs and provision for unpaid claims and related costs (Note 7)	-	1,082,415	-	-	-	1,082,415	794,201
CLIA Premiums	-	406,976	-	-	-	406,976	387,777
Libraries	233,354	-	-	-	-	233,354	234,116
Website, IT, software	171,373	-	-	-	-	171,373	141,533
Building operation	166,778	-	-	-	-	166,778	196,247
Amortization	147,370	-	-	-	-	147,370	142,833
Materials and supplies	116,694	20,499	55	-	-	137,248	113,733
Insurance	26,644	-	71,990	-	-	98,634	118,111
Professional development	59,252	21,728	-	-	-	80,980	58,070
Federation of Law Societies' Fees	71,239	-	-	-	-	71,239	64,365
Strategic initiatives (PLIAN)	32,500	-	-	-	32,500	65,000	65,000
Discipline and character hearing expense	64,365	-	-	-	-	64,365	19,050
Benchers' convocations and receptions	57,678	-	-	-	-	57,678	69,210
Professional fees	28,228	27,078	-	-	-	55,306	55,513
Actuarial fees	-	48,450	-	-	-	48,450	47,877
Professional Assistance Program	-	35,910	-	-	-	35,910	35,111
Custodianship	-	35,721	-	-	-	35,721	29,741
Telephone	32,819	1,176	-	-	-	33,995	33,459
Audit Program	-	22,237	-	-	-	22,237	33,701
Bar admission course	21,389	-	-	-	-	21,389	18,984
Courier services	12,132	-	-	-	-	12,132	13,015
Continuing legal education	8,012	-	-	-	-	8,012	17,102

(continues)

See notes to financial statements

LAW SOCIETY OF NEWFOUNDLAND & LABRADOR

Statement of Operations (continued)

Year Ended December 31, 2025

	General Fund	Lawyers' Insurance Programme	Assurance Fund	Endowment Fund	Internally Restricted Fund (Note 2)	2025	2024
Admin expenses	(120,000)	120,000	-	-	-	-	-
	2,718,603	2,515,981	72,045	-	32,500	5,339,129	5,023,764
NET EARNINGS (LOSS)	\$ (83,630)	\$ 715,147	\$ 116,181	\$ 1,385	\$ (32,500)	\$ 716,583	\$ 1,018,887

See notes to financial statements

LAW SOCIETY OF NEWFOUNDLAND & LABRADOR
Statement of Changes in Fund Balances
Year Ended December 31, 2025

	General Fund	Lawyers' Insurance Programme	Assurance Fund	Endowment Fund	Internally Restricted Fund (Note 2)	2025	2024
FUND BALANCES - BEGINNING OF YEAR	\$ 898,641	\$ 14,478,746	\$ 999,158	\$ 13,644	\$ 1,015,407	\$ 17,405,596	\$ 16,386,709
Net earnings (loss)	(83,630)	715,147	116,181	1,385	(32,500)	716,583	1,018,887
Transfer from capital reinvestment fund	(62,472)	-	-	-	62,472	-	-
FUND BALANCES - END OF YEAR	\$ 752,539	\$ 15,193,893	\$ 1,115,339	\$ 15,029	\$ 1,045,379	\$ 18,122,179	\$ 17,405,596

See notes to financial statements

LAW SOCIETY OF NEWFOUNDLAND & LABRADOR

Statement of Cash Flows

Year Ended December 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Net earnings	\$ 716,583	\$ 1,018,887
Items not affecting cash:		
Amortization of capital assets	147,370	142,833
Unrealized (gain) loss on investments	(609,397)	(631,860)
Changes in reserve for claims and related costs	176,832	(930,097)
Change in provision for unpaid claims	-	(17,369)
	<u>431,388</u>	<u>(417,606)</u>
Changes in non-cash working capital:		
Decrease (increase) in trade receivable	(21,502)	14,354
Decrease (increase) in accounts receivable - other	15,243	(29,485)
Increase (decrease) in accounts payable and accrued liabilities	(17,217)	73,192
Increase in prepaid expenses	(6,134)	(39,780)
(Increase) decrease in receivable from CLIA	133,756	(306,068)
	<u>104,146</u>	<u>(287,787)</u>
Cash flow from (used by) operating activities	<u>535,534</u>	<u>(705,393)</u>
INVESTING ACTIVITIES		
Proceeds from sales of investments and marketable securities	214,591	458,191
Purchases of investments and marketable securities	(368,097)	(865,581)
Purchase of capital assets	(93,407)	(3,603)
Cash flow used by investing activities	<u>(246,913)</u>	<u>(410,993)</u>
INCREASE (DECREASE) IN CASH FLOW	288,621	(1,116,386)
Cash and cash equivalents - beginning of year	<u>605,917</u>	<u>1,722,303</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 894,538	\$ 605,917

LAW SOCIETY OF NEWFOUNDLAND & LABRADOR
Notes to Financial Statements
Year Ended December 31, 2025

1. PURPOSE OF THE LAW SOCIETY

The Law Society of Newfoundland and Labrador (the "Law Society") is a regulatory body for the legal profession in the province. The Law Society is a not-for-profit entity and, as such, is exempt from the payment of income tax.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Fund accounting

Law Society of Newfoundland & Labrador follows the restricted fund method of accounting for contributions.

General Fund

Operations include all activities related to the Law Society not directly associated with the Assurance Fund or the Lawyers' Insurance Programme.

Lawyers' Insurance Programme (the "Programme")

Operations relate to the administration of professional liability insurance for members of the Law Society whereby professional liability insurance is provided to the members of the Law Society by the Canadian Lawyers' Insurance Association ("CLIA"). The Programme receives contributions from members of the Law Society through annual insurance premiums. In addition, effective October 1, 2005, the Programme commenced the collection of transactions levies. The levies are collected from members of the Law Society on certain legal transactions and are then reported and remitted to the Programme on a quarterly basis.

Assurance Fund

Operations relate to providing compensation to individuals who have suffered a loss due to misappropriation of funds or other fraudulent activities by a member.

Endowment Fund

The Endowment Fund holds investments for the purpose of providing scholarships to law students in the province of Newfoundland and Labrador.

Internally Restricted Fund

Benchers restrict certain funds which are not available without approval from the Benchers.

LAW SOCIETY OF NEWFOUNDLAND & LABRADOR
Notes to Financial Statements
Year Ended December 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Reserve for claims and related costs

The reserve for claims and related costs is based upon the change from year to year of the claims and related costs. The reserve value is based upon the greater of the Programme's current year estimate of incurred costs of claims and the actuarial computed discounted costs of possible claims for the current year.

The Programme's appointed actuary is engaged to provide an annual valuation of the reserve for claims and related costs in accordance with the standards of practice adopted by the Canadian Institute of Actuaries. For the purpose of the actuarial valuation, the actuary is making use of certain information contained in the Programme's financial records.

Claims and related costs of the Programme are subject to specific maximum limits set out in the insurance policy with CLIA. CLIA's liability is limited to \$1,000,000 per occurrence, and \$2,000,000 in aggregate per policy year. A deductible of \$5,000 is recoverable from the insured member at the time of claim pay-out. Until June 30, 2009 the Programme was responsible for administrative costs but did not retain any responsibility for the indemnification of claims. From July 1, 2009 onward the Programme has been responsible for administrative costs and for the indemnification of claims to specified limits. The limits per claim year are as follows:

	Per occurrence	In aggregate
July 1, 2009 - June 30, 2010	\$ 100,000	\$ 900,000
July 1, 2010 - June 30, 2011	100,000	1,000,000
July 1, 2011 - June 30, 2012	200,000	1,350,000
July 1, 2012 - June 30, 2013	200,000	1,375,000
July 1, 2013 - June 30, 2014	200,000	1,400,000
July 1, 2014 - June 30, 2015	300,000	1,600,000
July 1, 2015 - June 30, 2016	300,000	1,675,000
July 1, 2016 - June 30, 2017	300,000	1,305,000
July 1, 2017 - June 30, 2018	300,000	1,365,000
July 1, 2018 - June 30, 2019	300,000	1,500,000
July 1, 2019 - June 30, 2020	300,000	1,400,000
July 1, 2020 - June 30, 2021	300,000	1,360,000
July 1, 2021 - June 30, 2022	300,000	1,405,000
July 1, 2022 - June 30, 2023	300,000	1,390,000
July 1, 2023 - June 30, 2024	300,000	1,510,000
July 1, 2024 - June 30, 2025	300,000	1,395,000
July 1, 2025 - June 30, 2026	300,000	1,380,000

Recoveries

Recoveries from claims and related costs from insurers and other parties are recorded when they can be reasonably estimated, and collectability is reasonably assured. Otherwise, the recovery is recorded when received.

Cash and cash equivalents

Cash and cash equivalents consist of cash and short-term investments with a maturity of less than 90 days.

LAW SOCIETY OF NEWFOUNDLAND & LABRADOR

Notes to Financial Statements

Year Ended December 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

The Law Society follows the restricted fund method of accounting for revenue which include annual fees, admission fees, and other fees for education and trust audits, grants, and investment income. Revenue from annual fees are recognized in the general fund over the course of the calendar year. Revenue from insurance and assurance premiums are recognized in the Lawyers' Insurance Programme and General Assurance Program, respectively, as they are earned. Revenue from various other services provided by the Law Society, are recognized in the general fund over time as the services are provided. Investment income is recognized in the corresponding fund in the period in which it is earned.

Unrestricted revenue is recognized in the general fund when it is received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Endowment contributions are recognized as revenue in the endowment fund in the period in which they are received.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Law Society determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Law Society expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Amortization is provided using the following methods and annual rates:

Building	25 years	straight-line method
Library	5 years	straight-line method
Furniture and equipment	25%	declining balance method
Computer hardware	25%	declining balance method
Computer software	25%	declining balance method

The carrying amount of an item of capital assets is tested for recoverability whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized when the asset's carrying amount is not recoverable and exceeds its fair value.

LAW SOCIETY OF NEWFOUNDLAND & LABRADOR

Notes to Financial Statements

Year Ended December 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Cloud computing arrangements

The Society accounts for its cloud computing arrangements using the simplification approach whereby expenditures in the arrangement are treated as the supply of services and expenditures related to elements in the cloud computing arrangement are recorded as an expense as incurred. The Society recognizes the expenditure as an expense when it receives the services. When payment for the delivery of the services has been made in advance of the Society receiving the services, the prepayment is recognized as an asset.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Items subject to such assumptions include collectability of trade receivables, and claims recovery receivable, the useful life of capital assets, reserve for claims and related costs, and provision for unpaid claims. Actual results could differ from these estimates.

3. FINANCIAL INSTRUMENTS

Financial instruments consist of cash and cash equivalents, accrued claims recovery, trade receivable, other receivables, investments and marketable securities, accounts payable and accrued liabilities, and provision for unpaid claims. Investments and marketable securities are carried at fair value, and all other financial instruments approximate their carrying amounts due to their short-term maturity and liquidity.

The Law Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Law Society's risk exposure and concentration as of December 31, 2025.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Law Society is mainly exposed to interest rate risk and other price risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Interest rate changes directly impact the fair value of fixed income securities. Interest rate changes will also have an indirect impact on the other investments and marketable securities. The Law Society uses investment diversification to manage this risk.

Other price risk

LAW SOCIETY OF NEWFOUNDLAND & LABRADOR

Notes to Financial Statements

Year Ended December 31, 2025

3. FINANCIAL INSTRUMENTS (continued)

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Law Society is exposed to other price risk through its investment in quoted shares. The Law Society manages this risk by ensuring that investment policies are established and adhered to, using professional advisors to manage the portfolio and ensure investment diversification.

Unless otherwise noted, it is management's opinion that the Law Society is not exposed to significant other price risks arising from these financial instruments.

4. INTERNALLY RESTRICTED FUND

Internally restricted funds consist of the following:

\$526,451 for capital asset reinvestment (2024 - \$518,978)

\$97,170 for strategic initiatives (2024 - \$74,670)

\$421,759 for future operations (2024 - \$421,759)

These internally restricted amounts are not available for other purposes without approval by the Benchers.

5. TRUST ACCOUNT

The Law Society holds a trust account which represents cash received from law firms for funds unclaimed in trust accounts. At the balance sheet date, the amounts received from law firms and held in trust was \$268,797 (2024 - \$261,062). The Law Society holds these funds until such time as they are claimed to a maximum period of 10 years after which unclaimed funds are turned over to the Law Foundation.

6. INVESTMENTS AND MARKETABLE SECURITIES

	2025	2024
Fixed income	\$ 5,716,092	\$ 9,256,133
Mutual funds	12,477,019	8,167,408
Principal protected notes and other	1,234,097	1,240,763
	\$ 19,427,208	\$ 18,664,304

Included in investment income is interest income of \$677,684 (2024 - \$785,201), dividend income of \$417,563 (2024 - \$280,442), unrealized gains of \$558,985 (2024 - \$631,860), and realized gain on the disposal of marketable securities of \$265,003 (2024 - \$458,191).

7. CLAIM COSTS AND PROVISION FOR UNPAID CLAIMS AND RELATED COSTS

In 2022, the Programme purchased a property located on the Avalon peninsula of Newfoundland as part of a settlement of claim. The cost of the settlement was \$355,639 and is recorded within claim costs and provision for unpaid claims and related costs. The title of the property is being disputed, therefore management is unable to determine whether any future economic benefit will flow to the Programme. Any potential recovery from an eventual sale of the property will be recognized in the year received. As of December 31, 2025, there was no change to the status as the Entity is waiting for a response from the Crown.

LAW SOCIETY OF NEWFOUNDLAND & LABRADOR

Notes to Financial Statements

Year Ended December 31, 2025

8. CAPITAL ASSETS

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Land	\$ 73,429	\$ -	\$ 73,429	\$ 73,429
Building	2,155,814	1,855,090	300,724	386,957
Library	144,504	115,603	28,901	57,802
Furniture and equipment	569,870	462,495	107,375	36,692
Computer hardware	37,408	28,060	9,348	6,202
Computer software	114,194	85,376	28,818	41,475
	\$ 3,095,219	\$ 2,546,624	\$ 548,595	\$ 602,557

9. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

As at December 31, 2025 there was \$44,508 (2024 - \$61,249) in trade accounts payable included in the accounts payable and accrued liabilities.

10. RESERVE FOR CLAIMS AND RELATED COSTS

	2025	2024
Provision for claims and related costs beginning of year	\$ 3,283,255	\$ 4,213,352
Current year expense (recovery)	176,832	(930,097)
	3,460,087	3,283,255

As at December 31, 2025, the outstanding claims liabilities, calculated by the Programme's actuaries in accordance with the standards of practice of the Canadian Institute of Actuaries, were as follows:

	2025	2024
Discounted damages and defence costs	2,331,157	2,142,637
Discounted adjusting and counselling fees	313,144	317,041
Discounted internal claim administration expenses	434,531	457,515
Deductible write-off	31,313	39,643
	3,110,145	2,956,836
Provision for adverse deviation - claims development	315,947	298,142
Provision for adverse deviation - discount rate	33,995	28,277
Total discounted liabilities plus provision for adverse deviation	\$ 3,460,087	\$ 3,283,255

The liabilities have been discounted at a rate of 3.75% (2024 - 3.60%). The provision for adverse deviation for 2025 and 2024 includes a margin of 25 to 200 basis points on the discount rate and 2.5% to 20% on the claims development variables. There is no active market for the trading of claims liabilities, however the present value of the actuarial claims liabilities, including provision for adverse deviation is considered an indicator of fair value.

LAW SOCIETY OF NEWFOUNDLAND & LABRADOR

Notes to Financial Statements

Year Ended December 31, 2025

11. CONTINGENT LIABILITY

The Law Society is periodically the subject of potential legal claims. The outcome of any potential claim is not determinable at this time. Accordingly, no provision for losses has been reflected in the accounts of the Law Society.

12. COMMITMENTS

The Law Society has equipment leases with the following annual lease payments:

Contractual obligation repayment schedule:

2026	\$	5,771
2027		4,532
2028		813
2029		813
2030		406

The Law Society has also committed to providing the Public Legal Information Association of NL ("PLIAN") with funding in the amount of \$100,000 for the next year, subject to good financial stewardship.

13. ADMISSION FEES

Admission fees consist of the following:

	2025	2024
Articled clerks	\$ 10,500	\$ 7,500
Call to bar	18,125	27,500
Certificate of standing	6,625	5,250
Transfers	44,250	24,750
	\$ 79,500	\$ 65,000

14. ANNUAL FEES

Annual fees consist of the following:

	2025	2024
Assurance Fund annual membership fee	\$ 83,625	\$ 83,117
Law Society annual membership fee	1,848,412	1,761,276
Federation fees	77,771	62,337
Professional law corporation fees	41,500	39,650
Insurance premiums	624,128	626,175
	\$ 2,675,436	\$ 2,572,555

LAW SOCIETY OF NEWFOUNDLAND & LABRADOR

Notes to Financial Statements

Year Ended December 31, 2025

15. EQUITY IN CANADIAN LAWYERS' INSURANCE PROGRAMME

The Canadian Lawyers' Insurance Programme (the "Programme") is a subscriber to the CLIA, a reciprocal insurance exchange through which the law societies of six provinces and three territories (or their associated liability insurance entities) enter into agreements of mutual indemnification. CLIA maintains separate reserves for each participating entity with regards to risks assumed, and the Programme has an interest in the surpluses of these reserves. CLIA prepares annual Subscriber Accounts as of December 31, which represents the end of their fiscal year, which are reviewed and approved by CLIA's Advisory Board. These accounts include a reserve for claims liabilities on a discounted basis. The Subscribers Accounts of CLIA in respect of Part A coverage as of December 31, 2025 show the Programme's subscriber's equity to be \$2,657,8712 (2024 - \$2,118,922) of which \$270,145 (2024 - \$403,901) is recorded as recoverable as of December 31, 2025. The Subscribers Accounts of CLIA in respect of Part C coverage as at December 31, 2025 show the Programme's subscriber's equity to be \$375,947 (2024 - \$398,201), of which \$Nil is recorded as recoverable as of December 31, 2025 (2024 - \$Nil).

16. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

Appendix

MEMBERSHIP

Total membership figures for the years since Confederation with Canada.

1950	-	66	1966	-	86	1982	-	333	1998	-	706	2014	-	983
1951	-	64	1967	-	89	1983	-	351	1999	-	728	2015	-	997
1952	-	66	1968	-	106	1984	-	371	2000	-	750	2016	-	1018
1953	-	69	1969	-	110	1985	-	378	2001	-	767	2017	-	1032
1954	-	72	1970	-	124	1986	-	394	2002	-	772	2018	-	1054
1955	-	75	1971	-	129	1987	-	408	2003	-	798	2019	-	1077
1956	-	73	1972	-	129	1988	-	435	2004	-	808	2020	-	1080
1957	-	76	1973	-	145	1989	-	445	2005	-	832	2021	-	1086
1958	-	76	1974	-	153	1990	-	477	2006	-	858	2022	-	1088
1959	-	77	1975	-	179	1991	-	514	2007	-	870	2023	-	1119
1960	-	81	1976	-	189	1992	-	560	2008	-	904	2024	-	1103
1961	-	83	1977	-	203	1993	-	588	2009	-	923	2025	-	1115
1962	-	86	1978	-	237	1994	-	617	2010	-	931	2026	-	1128
1963	-	86	1979	-	261	1995	-	635	2011	-	948			
1964	-	86	1980	-	281	1996	-	669	2012	-	931			
1965	-	86	1981	-	316	1997	-	683	2013	-	937			